

L-Università ta' Malta
Faculty of Economics,
Management & Accountancy

Department
of Economics

Dr Carl Camilleri
Head of Department (Economics)
FEMA
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OVERVIEW OF THE TALK

- The sector
- Career options
- Skills and aptitudes
- Progression
- Testimonials

WHY ECONOMICS?

Because it helps us understand the world

Because it's a bridge to many fields

Because it is a prestigious social science

Because you will get a good job

Because it is shaping the world

THE SECTOR

The Economy

The sum total of all decisions taken on

What we consume

What we produce

Policy

THE VALUE OF
EVERYTHING



THE SECTOR

- A. General Economics and Teaching
- B. History of Economic Thought, Methodology, and Heterodox Approaches
- C. Mathematical and Quantitative Methods
- D. Microeconomics
- E. Macroeconomics and Monetary Economics
- F. International Economics
- G. Financial Economics
- H. Public Economics
- I. Health, Education, and Welfare
- J. Labor and Demographic Economics
- K. Law and Economics
- L. Industrial Organization
- M. Business Administration and Business Economics • Marketing • Accounting • Personnel
- N. Economic History
- O. Economic Development, Innovation, Technological Change, and Growth
- P. Economic Systems
- Q. Agricultural and Natural Resource Economics • Environmental and Ecological Economics
- R. Urban, Rural, Regional, Real Estate, and Transportation Economics
- Y. Miscellaneous Categories
- Z. Other Special Topics

CAREERS

Public Sector: Mainstream Economic Institutions (e.g. Central Bank, Economic Policy, MCCA, NSO, etc) or Sectoral Economic Institutions e.g. Energy and Water Agency, ERA, Health, etc

Private Sector: Consultancy (e.g. Big 5), or Gaming, Banking and Finance

Voluntary Sector: NGOs, Foundations, Bodies

Regulators and Associations : Chamber of Commerce, MCESD, MFSA, NAO

International bodies: EU or Multilateral (e.g. European Commission, United Nations, OECD, IMF, Foreign Banks and Central Banks)

Teaching: Secondary, Tertiary, Malta or overseas

Media and Journalism

Other alumni employment locations...



BANK OF ENGLAND



EUROPEAN CENTRAL BANK



COMPASS
LEXECON



MALTA
STOCK EXCHANGE



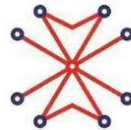
MFAC
MALTA FISCAL ADVISORY COUNCIL



European
Commission



ERA
Environment & Resources
Authority



MSA
MALTA STATISTICS AUTHORITY



LeoVegas
MOBILE GAMING GROUP



NYU | STERN



The University of
Nottingham



FIMBANK

SKILLS AND APTITUDES

Good with research?

Able to synthesize and analyze complex information?

Interested in policy implementation?

Enjoy lateral thinking?

Enjoy making forecasts?

Keep abreast with developments?

Methodical and responsible in data use?

ICT skills?

Skilled in report writing?

Able to present complex information simply?

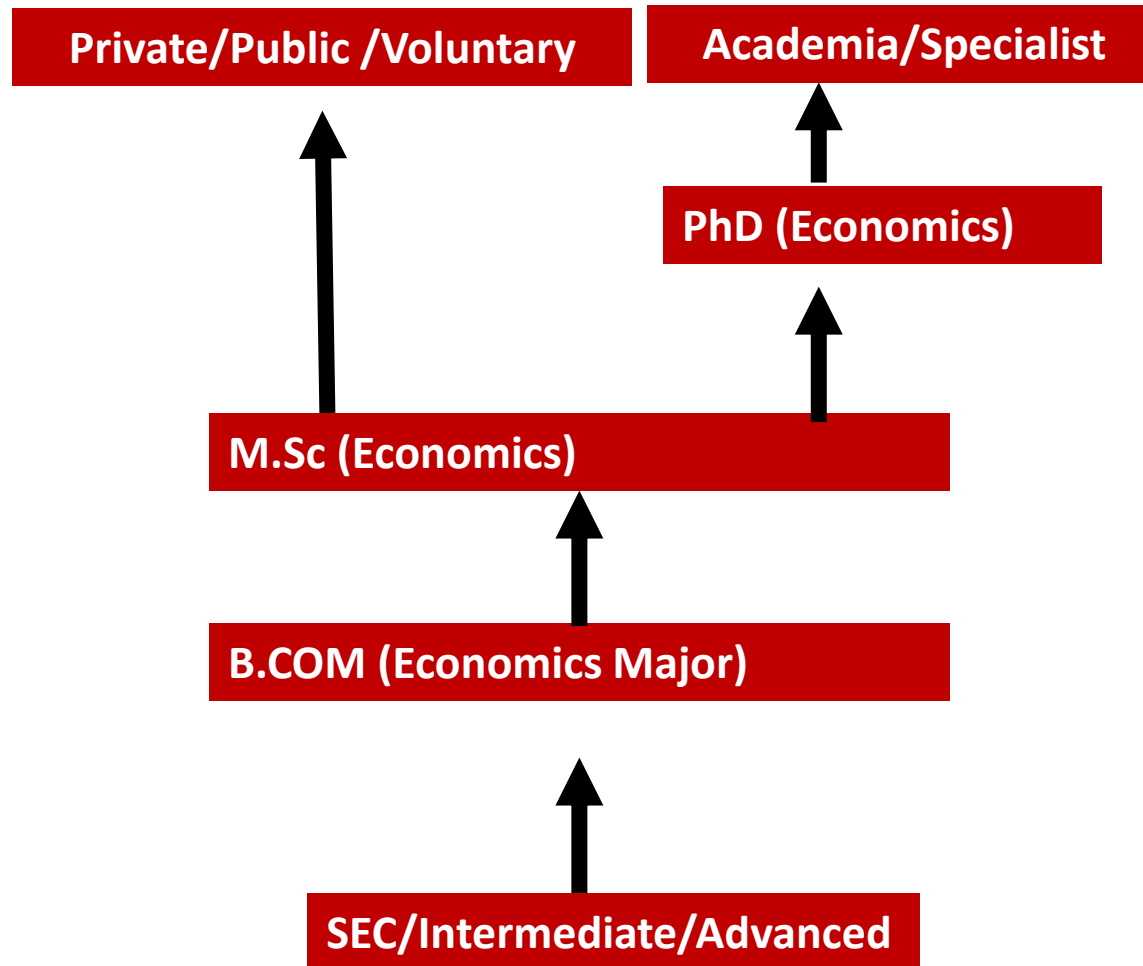
Able to take the stress of meeting deadlines?

Prepared to travel?

Good with numbers?

Want to make the world a better place?

PROGRESSION



HOT TOPICS

How can we control inflation?

Are MRIs cost effective?

What is the economic effects of divorce?

Is there a property bubble?

How can we control government debt?

Does money make people happy?

What stimulates altruistic behaviour?

How large is the underground economy?

How can we stimulate the film industry in Malta?

What are the costs and benefits of road widening?

Should we reclaim land?

What is the role of price in the management of the blue lagoon?

What is the economic impact of refugees on Malta?

The Socio-Economic Determinants Affecting Obesity in Maltese Adults

The demand for health services.

The Effect of Unhealthy Living on Work Absenteeism

Disaggregating The Analysis of the Housing Market for A Small Island State: The Case of Malta

"Made in Malta": the effect of a Label on Consumer Willingness to Pay

The Determinants of Wage Distribution in Malta

The Federal Reserve and the European Central Bank: A Comparison of their Unconventional Monetary Policy Measures

Optimal Structure of The Malta Development Bank

The Effect of Demographic Change on Economic Growth: The implications for Malta

Growth in Caribbean Small Island States

The Impact of Culture on Wellbeing

Does Trust in Government Influence Wellbeing in Malta?

Taxing traffic.

HOT TOPICS

Is Free Public Transport the Solution to Traffic?

The Determinants Of Wellbeing: A Focus On Islands And Small States,

Explaining Economic Growth Through National Data: An Analysis Using The Factor Price Method,

The Effect Of Political Preferences On Willingness To Pay For Landscape Protection: The Case Of Zonqor Point, Malta,

The Efficiency And Effectiveness Of Faculties Within The University Of Malta,

Estimating The Impact Of Foreign Workers On The Maltese Economy,

Reflections On The Female Labour Supply In Malta:

The Role Of Income Taxation As An Incentive Mechanism.

The Economic And Social Implications Of The Greek Government-Debt Crisis,.

Reducing School Traffic Congestion In Malta Estimating The Economic Costs And Benefits.

Assessing The Factors Influencing The Job Satisfaction Of Public Service Employees In Malta.

Factors Affecting The Willingness Of Public Sector Employees To Continue Working Beyond The Retirement Age In Malta ,

An Analysis Of Total Factor Productivity And Its Determinants In Malta.

The Effect Of Air Pollution On Property Prices In Malta: A Hedonic Analysis.

Money For Nothing? Universal Childcare And Maternal Hours Of Work.

Analysis of Skills within the Labour Market.

HOT TOPICS

An Analysis of Malta's Debt Reduction Paths in Line with the EU's Fiscal Framework

A Real Time Evaluation of National Government Real GDP Growth Forecasts

Financial Stability Reports: Effectiveness as a Warning Tool

Building a Paradigm of Resilience and Stability

An Empirical Analysis of Income Distribution: A Panel Data Analysis

Government Intervention in the Creative Economy - A Focus on the Performing Arts.

Assessing the Relationship between Health and Economic Growth: Malta's Case

The Impact of the National Minimum Wage on Employment in Malta

The Optimal Size of the Maltese Government: A Political – Economy Framework

Income Inequality and Growth: A Cross- Country Comparison.

The Fiscal Compact: Relevant for Malta?

An Assessment of the Economic Contribution of Painting, as an Artistic Activity, to the Maltese Economy

Assessing the Remedies for Long – Term Unemployment

Assessing Students' Willingness to Pay for Parking on Campus: the Case of the University of Malta.

EU Tax Coordination and Harmonisation: Impact on FDI in Malta

An Analysis of the Possible Determinants of Youth Unemployment in Malta

The Efficiency of Public Spending on Tertiary Education in Malta

What are the Main Factors that Contribute to Early School Leaving in Malta?

Factors that Determine the Well Being of Maltese People

Introducing Workplace Health Promotion Programmes in Malta

An Economic Perspective on Informal Care of the Elderly in Malta

Recent News items

EU delays retaliatory trade tariffs against US -

<https://www.bbc.com/news/articles/cdez5w61g5lo>

Electric cars will be cheaper to buy, pledges minister -

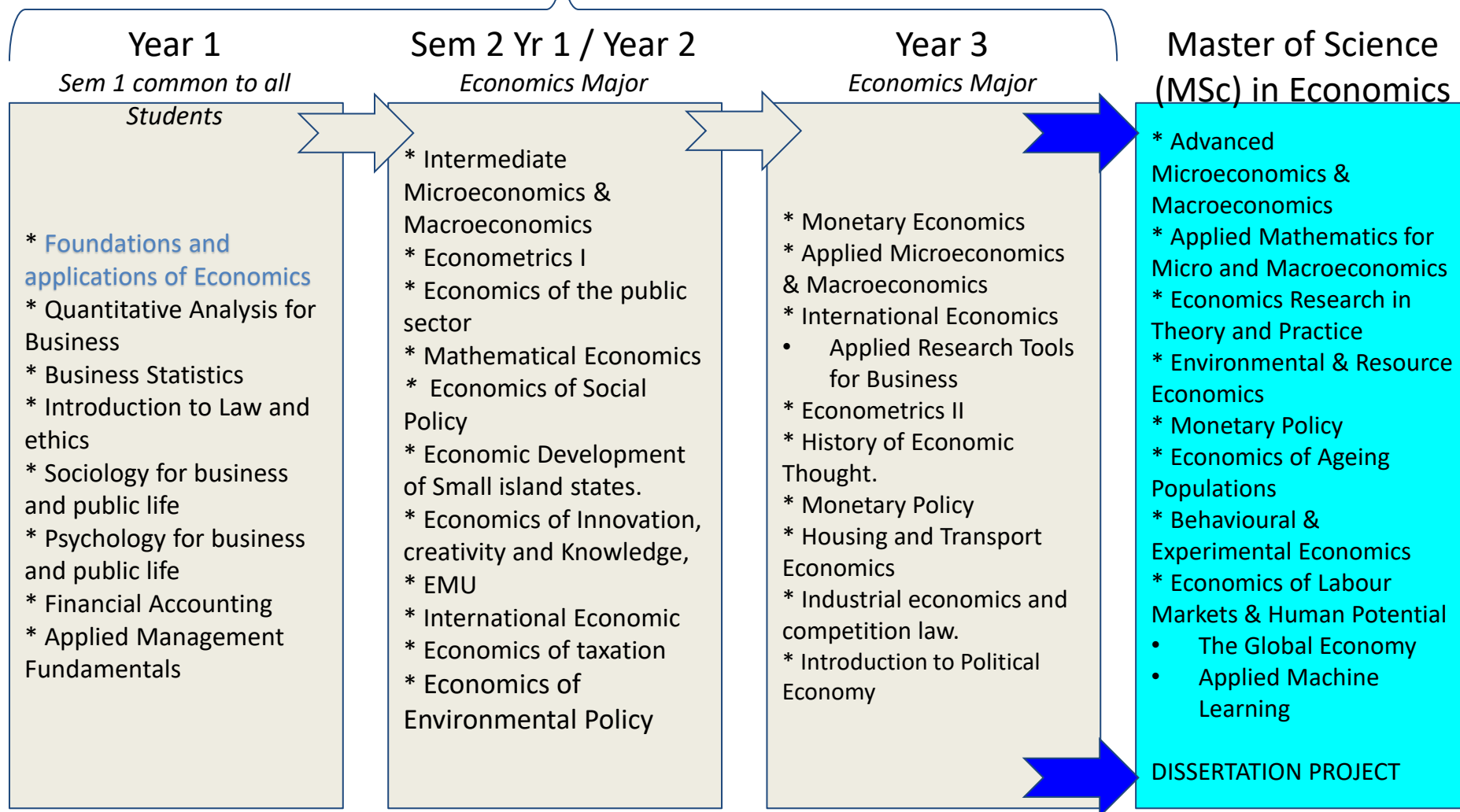
<https://www.bbc.com/news/articles/cg5z4nlnd0o>

Trump's tariffs are looming large over the UK's last surviving steel

towns - <https://www.bbc.com/news/articles/c5yp5qzeer6o>

ECONOMICS @UM

Bachelor of Commerce (NEW FORMAT STARTING FOR INTAKE IN OCTOBER 2022)



ECONOMICS @UM

DR DANIEL GRAVINO I am happy to supervise students doing research in the areas of international tax competition and the Maltese housing market. I am particularly interested in how regional policy coordination that limits tax competition and tax avoidance may influence the 'plant' and 'profit' location decisions of multinational firms (e.g. the impact of action taken by the European Commission against Apple for avoiding paying tax on nearly all the profits it reported in Ireland). I also have broad research interests, both macro and micro, related to the Maltese property market (e.g. estimating the impact of the rental reform on rental rates, or analysing the return on investment in property relative to other assets). I often supervise empirical work that uses time series and microeconometrics, but I also have a strong interest in answering research questions using an applied game theory approach.

DR. PHILIP VON BROCKDORFF

Research interests: Demographic transition and Economics of Ageing; Transport Economics; Application of Cost Benefit Analysis to projects and policies; Human capital and productivity; housing and rental market research.

DR IAN CASSAR My two main areas of research include applied time series macroeconomics and applications of input-output analysis. I have undertaken research utilizing input-output methodology to carry out studies assessing structural change over time, to undertake economic impact analysis, study sectoral waste generation, as well as studies aimed at gaining a deeper understanding of the interlinkages exhibited by the tourism sector. I am also interested in supervising dissertations in the area of applied time series macroeconomics relating predominantly to the areas of aggregate consumption behaviour, aggregate

DR MARIE BRIGUGLIO My two main areas of research are Environmental Economics and Behavioural Economics including wellbeing. I am currently working on a number of European and National research projects within these domains including the Circular Economy (consumer preferences, producer practices), sustainable fishing, electronic waste, green investment, work from home, the measured self, and wellbeing. Methodologically I mainly employ econometric analysis of cross section or panel data, survey based analysis and field/survey experiments.

DR CARL CAMILLERI Health Economics – evaluating the impact of various health programmes, efficiency and effectiveness of health care programmes. Health and economic development, impact of Covid-19 on the health care system and on lessons to be learnt. Mental health related research and issues related to health inequality. Ageing and Pension – analysis of the Maltese pension system, impact of ageing on the health care system, role of ageing in the overall development of society. Pension reform related topics

DR ROSE AZZOPARDI
International Economics
The labour market and migration
Economics of Innovation and Knowledge
Regional Integration and Small States
Gender and Economics
Socio-Economic Realities
EU and EMU

DR. CHARMAINE PORTELLI
I am interested in two research areas: 1) Monetary Economics particularly monetary policy, monetary-fiscal policy mix, financial crisis and central banks' response, central banking. 2) Public Finance particularly fiscal policy, public debt management, fiscal rules, taxation and related issues.

PROF JOSEF BONNICI
Activities related to the Malta Development Bank – which was set up to tackle financial market gaps. Currently the MDB has launched a working capital guarantee scheme to cushion the Covid-19 crisis and allow banks to lend at reduced risk. Issues related to the ECB, Monetary Policy and Macroeconomics in general. Studying the impact of and reasons for increasing income inequality.

ECONOMICS @UM



STUDENT TESTIMONIALS



Glen William Spiteri *Researcher, Department of Economics UM*

I selected economics as my major to learn more about how humans behave and interact in the real world. While the programme did not fall short of these expectations, it went a step further. The Department of Economics offers a diverse mix of modules in a variety of economic areas of specialisation backed by well-rounded academic staff. I found the environment to be open and welcoming to intellectual freedom which nudged me into discovering my passion for behavioural economics. The strong foundation I received from the Department equipped me with the necessary skills to distinguish myself in an MSc in Behavioural Science at the London School of Economics. I can firmly recommend the undergraduate programme in economics at the University of Malta to anyone determined to develop a free and analytical mindset that looks for answers to big questions.

Why should
students
choose
Economics?

Gilmour Camilleri



- Gilmour is a graduate of the Department of Economics at the University of Malta. He graduated in 2012 and started working as an Economics Officer at the Economic Policy Department within the Ministry for Finance and Employment.
- After two years he was awarded a scholarship to read for a Masters degree in Economics and Econometrics at the University of Nottingham which he completed successfully with distinction in 2015.

Why should
students
choose
Economics?

Gilmour Camilleri



- After finishing his studies, he got promoted to an Economics Analyst and was delegated responsibility to lead the macroeconomic forecasting and research team.
- After three years, Gilmour got promoted as Director (Communications, Energy, Transport and Financial Services) at the Office for Competition within the Malta Competition and Consumer Affairs Authority.

Why should
students
choose
Economics?

Gilmour Camilleri



- Last year, Gilmour received a scholarship to pursue Doctoral studies in Economics at the University of Malta.
- Furthermore, he recently got promoted to the position of a Chief Economist at the Malta Fiscal Advisory Council where he is in charge of leading the Economics team.

DEPARTMENT OF ECONOMICS

Faculty of Economics, Management & Accountancy, University of Malta, Msida

MSD 2080, Malta



+356 2340 2734

economics.fema@um.edu.mt

website: um.edu.mt/fema/economics

<https://www.facebook.com/um.economicsdepartment>



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