

L.N. 207 of 2017**INCOME TAX ACT
(CAP. 123)****Deductions and Tax Credits (Relevant Qualifications for Industry)
(Amendment) Rules, 2017**

IN exercise of the powers conferred upon him by articles 14 (2) and 96 of the Income Tax Act, the Minister for Finance, has made the following rules:-

Citation and commencement.

S.L.123.107.

1. (1) The title of these rules is the Deductions and Tax Credits (Relevant Qualifications for Industry) (Amendment) Rules, 2017, and these rules shall be read and construed as one with the Deductions and Tax Credits (Relevant Qualifications for Industry) Rules, 2009, hereinafter referred to as "the principal rules".

(2) These rules shall be deemed to have come into force on the 1st of January 2017.

Amends rule 5 of the principal rules.

2. The first proviso of rule 5 of the principal rules shall be amended as follows:

(a) for the words "commences after the 31st December, 2020" there shall be substituted the words "commences after the 31st December, 2016"; and

(b) immediately after the words "may specify by means of a notice in the Gazette:" there shall be added the following new proviso:

"Provided further that the administration and processing of applications, whether pending or otherwise, submitted by or after the 31st December 2016, shall be assigned to the Ministry for Education and Employment:".